

Permit & Plan Summary as of January 1, 2012



Permits:

Of the 233 deepwater wells requiring containment approved by BSEE since the lifting of the moratorium:

BSEE has issued 35 permits for unique new wells requiring containment

- 13 of these wells are shallow batch set only, requiring new permit applications and approvals to drill further

- Meaning that only 22 actual new wells permitted to total depth**

BSEE has issued 30 permits to drill in existing wellbores – 20 of which are re-permitted moratorium wells.

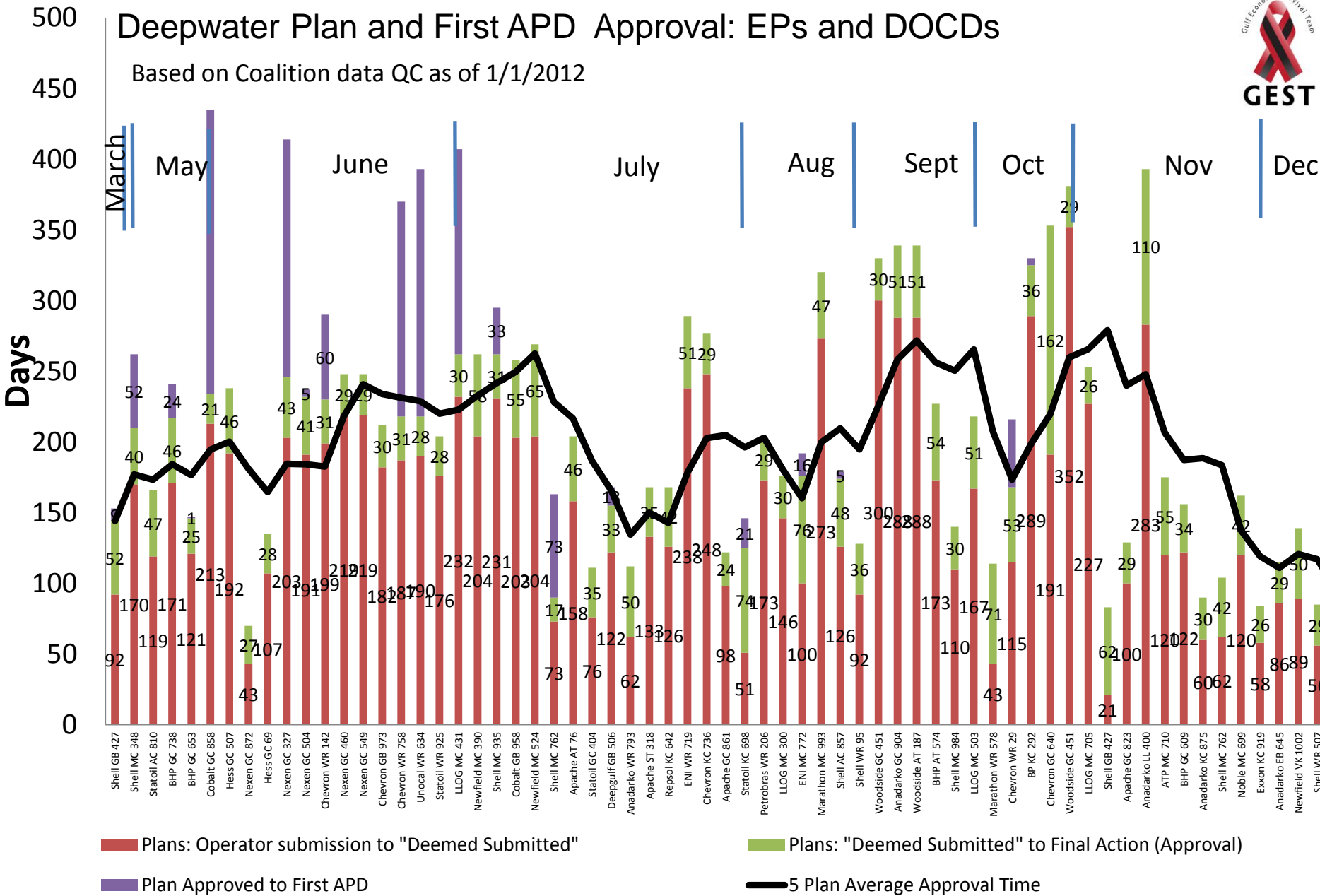
Currently 53 permits are pending with BSEE.

Plans:

BOEM has approved 65 total plans averaging 225 days from submission to approval.

In December 2011 BOEM approved 4 plans – averaging 100 days from submission to approval.

Currently 11 plans are pending as deemed submitted with BOEM.



Deepwater plans with EA. Adjusted reference date to 10/12/2010. *APDs targeting HC only.